

Proposed Budget for 2024-2025

As we come to the end of another school year we continue to praise God for his faithfulness to our families and our school. We pray that your loved ones remain safe and healthy, and that God will provide guidance to the leaders of this school as we plan for our growing student body and how that will impact our staff and facilities. The finance committee is proposing the enclosed budget for the 2024-2025 school year. Below are the highlights of that budget.

RECEIPTS

Approximately 85% of our receipts are from tuition revenue. The other 15% of our receipts are support from the Foundation and the New Life Thrift Store, as well as other miscellaneous income such as interest, contributions, sponsorships and building rent. We have chosen to balance our budget by using \$150,000 of our accumulated reserve funds.

DISBURSEMENTS

The majority of our budgeted expenses remain consistent from year to year. We have many programs that are an integral part of our educational experience but are supported by donations and the efforts of booster groups. Both the revenues and expenses are displayed, and the net effect on tuition is zero.

Salary expense, payroll taxes, pension expense and health insurance costs comprise 79% of our budget and include a 3% raise for all staff as well as step increases for experience. The increase is in line with the market and Christian Schools International's recommendation.

We currently maintain a high deductible plan with modest co-payments and staff can choose to pay 20% of the premium and share in the deductible or pay 25% of the premium. We self-fund the deductible portion of our expense which has helped us realize significant cost savings since the inception of the plan.

Our staff can contribute to a 403(b) retirement plan. If they contribute 6%, we will match 6% of their wages. We will continue to contribute to our former pension plan to meet our obligations as it is an underfunded plan.

TUITION COST

Based on information available at this time, we anticipate enrollment of 696 full and part-time students. Given the projected student count, and projected revenue and expenses for the 2024-2025 budget, the finance committee proposes tuition of \$10,175 per student, which is a 4.79% increase from the 2023-2024 school year. Tuition includes admittance to all home athletic events for the entire year, all dances held at the school and one ticket to each the fall play and spring musical.

ON ANOTHER NOTE

As a Finance Committee, we know that tuition is a large portion of your budget and are grateful for families who are committed to Christian education. We are deeply committed to keeping the cost of tuition at a reasonable level and continuing to generate tuition assistance funds for those families who struggle. We are thankful that we have been able to provide over \$405,000 of assistance to families this year and pray that we will be able to continue to assist all families that have a need in the future.

Thank you for your continued support and commitment to SCHS. We are blessed to have a strong financial position. We are also truly grateful for the teachers and staff who are committed to our school and to our students. Please keep our students, staff, parents and Board in your prayers as we seek to be good stewards of the resources given to us.

	2024-2025	2023-2024
RECEIPTS		
Tuition	6,853,080	6,417,772
Foundation	161,000	152,000
New Life Thrift Store	41,760	41,100
Building Rent	113,000	113,000
Investment Income	40,000	75,000
Contributions	130,000	40,000
Athletic Program Support	355,560	367,405
Student Activity Fund Support	295,130	290,000
Miscellaneous	105,000	160,000
Transfer From Reserves	150,000	276,000
TOTAL RECEIPTS	\$8,244,530	\$7,932,277
DISBURSEMENTS		
ADMINISTRATION		
Wages & Benefits	614,887	525,709
Conferences	6,000	6,000
Graduation & Honors	15,000	10,000
Promotion & Publications	90,000	86,500
INSTRUCTION		
Wages & Benefits	4,636,086	4,517,106
Instructional Materials	168,500	158,000
Professional Growth	50,000	50,000
Supplies	55,000	40,000
Technology	150,000	150,000
MAINTENANCE		
Wages & Benefits	356,680	403,854
Building Maintenance	321,000	241,000
Transportation	25,000	20,000
Utilities	200,000	200,000
ATHLETIC PROGRAM		
Wages & Benefits	522,069	481,588
Facilities	57,000	49,500
Sports Equipment & Events	157,400	177,150
Transportation	40,000	30,000
Administration & Fundraising	30,500	48,095
STUDENT ACTIVITIES		
Music Program	32,000	22,000
Drama	40,000	40,000
Other Activities & Events	223,130	228,000
FIXED		
Insurance	50,925	46,922
Pension Obligation	366,853	366,853
Retirement Plan Fees	16,000	11,000
Library	500	3,000
Miscellaneous	10,000	10,000
Uncollectible Tuition	10,000	10,000
TOTAL DISBURSEMENTS	\$8,244,530	\$7,932,277
TOTAL REQUIRED TUITION	\$10,175	\$9,710
MONTHLY PAYMENT	\$925	\$883