

Proposed Budget for 2025-2026

As we come to the end of another school year we continue to praise God for his faithfulness to our families and our school. We pray that your loved ones remain safe and healthy, and that God will provide guidance to the leaders of this school as we plan for our growing student body. We are excited to open our new addition this fall. The finance committee is proposing the enclosed budget for the 2025-2026 school year. Below are the highlights of that budget.

RECEIPTS

Approximately 84% of our receipts are from tuition revenue. The other 16% of our receipts are support from the Foundation and the New Life Thrift Store, as well as other miscellaneous income such as interest, contributions, sponsorships and building rent. We have chosen to balance our budget by using \$87,000 of our accumulated reserve funds.

DISBURSEMENTS

The majority of our budgeted expenses remain consistent from year to year. We have many programs that are an integral part of our educational experience but are supported by donations and the efforts of booster groups. Both the revenues and expenses are displayed, and the net effect on tuition is zero.

Salary expense, payroll taxes, pension expense and health insurance costs comprise 77% of our budget and include a 3% raise for all staff as well as step increases for experience. The increase is in line with the market and Christian Schools International's recommendation.

Our staff can choose between high deductible HSA or HRA health plans, and we contributed to both plans on their behalf. Staff can contribute to a 403(b) retirement plan. If they contribute 6%, we will match 6% of their wages. We will continue to contribute to our former pension plan to meet our obligations as it is an underfunded plan.

We will open a 20,600 square foot addition this fall, which is the reason for the increases budgeted in the maintenance section. Additional staff, supplies and utilities will be used. The increase to the technology line items reflects the addition of a computer lab as well as updating infrastructure. While the rest of our facility still feels new there are some necessary repairs and upkeep to both the building and equipment that are also budgeted for.

TUITION COST

Based on information available at this time, we anticipate enrollment of 772 full and part-time students. This is an increase of 76 students from last year! Given the projected student count, and projected revenue and expenses for the 2025-2026 budget, the finance committee proposes tuition of \$10,485 per student, which is a 3.05% increase from the 2024-2025 school year. Tuition includes admittance to all home athletic events for the entire year, all dances held at the school and one ticket to each the fall play and spring musical.

ON ANOTHER NOTE

As a Finance Committee, we know that tuition is a large portion of your budget and are grateful for families who are committed to Christian education. We are deeply committed to keeping the cost of tuition at a reasonable level and continuing to generate tuition assistance funds for those families who struggle. We are thankful that we have been able to provide over \$447,000 of assistance to families this year and pray that we will be able to continue to assist all families that have a need in the future.

Thank you for your continued support and commitment to SCHS. We are blessed to have a strong financial position. We are also truly grateful for the teachers and staff who are committed to our school and to our students. Please keep our students, staff, parents and Board in your prayers as we seek to be good stewards of the resources given to us.

	2024-2025	2025-2026
RECEIPTS		
Tuition	6,853,080	7,779,200
Foundation	161,000	167,200
New Life Thrift Store	41,760	46,320
Building Rent	113,000	135,000
Investment Income	40,000	150,000
Contributions	130,000	150,000
Athletic Program Support	355,560	371,178
Student Activity Fund Support	295,130	285,000
Miscellaneous	105,000	135,000
Transfer From Reserves	150,000	87,000
TOTAL RECEIPTS	\$8,244,530	\$9,305,898
DISBURSEMENTS		
ADMINISTRATION		
Wages & Benefits	614,887	660,599
Conferences	6,000	6,000
Graduation & Honors	15,000	20,000
Promotion & Publications	90,000	108,500
INSTRUCTION		
Wages & Benefits	4,636,086	5,133,617
Instructional Materials	168,500	191,000
Professional Growth	50,000	50,000
Supplies	55,000	60,000
Technology	150,000	200,000
MAINTENANCE		
Wages & Benefits	356,680	453,411
Building Maintenance	321,000	443,000
Transportation	25,000	90,000
Utilities	200,000	250,000
ATHLETIC PROGRAM		
Wages & Benefits	522,069	594,748
Facilities	57,000	49,500
Sports Equipment & Events	157,400	176,400
Transportation	40,000	35,000
Administration & Fundraising	30,500	33,800
STUDENT ACTIVITIES		
Fine Arts	72,000	75,000
Robotics	45,000	45,000
Other Activities & Events	178,130	165,000
FIXED		
Insurance	50,925	73,470
Pension Obligation	366,853	366,853
Retirement Plan Fees	16,000	-
Library	500	-
Miscellaneous	10,000	15,000
Uncollectible Tuition	10,000	10,000
TOTAL DISBURSEMENTS	\$8,244,530	\$9,305,898
TOTAL REQUIRED TUITION	\$10,175	\$10,485
MONTHLY PAYMENT	\$925	\$954