

Proposed Budget for 2018-2019

It's hard to believe that our school year is coming to a close in the next 2 months, especially with the winter weather we are experiencing right now! The finance committee is proposing the enclosed budget for the 2018-2019 school year. Below are the highlights of that budget.

RECEIPTS

Approximately 93% of our receipts are from tuition revenue.

The other 7% of our receipts are support from the Annual Fund, Foundation, and the New Life Thrift Store, as well as other miscellaneous income such as contributions and building rent.

DISBURSEMENTS

The majority of our budgeted expenses remain consistent from year to year. For 2018-2019, we are presenting a more inclusive budget. We have many programs that are an integral part of our educational experience but are supported by donations and the efforts of booster groups. Both the revenues and expenses are displayed, and the net effect on tuition is zero.

Salary expense, payroll taxes, pension expense and health insurance costs comprise 85% of our budget and include a 2% raise for all staff as well as step increases for experience. The 2% increase is in line with the market and Christian Schools International's recommendation.

We currently maintain a high deductible plan with modest co-payments and staff can choose to pay 20% of the premium and share in the deductible or pay 25% of the premium. We self-fund the deductible portion of our expense which has helped us realize significant cost savings over the past several years.

Our pension plan contributions remain the same as last year, 6% contributed by staff, 6% matched by the school to be applied to employee accounts and an additional 6% due to the plan being underfunded.

TUITION COST

Based on information available at this time, we anticipate enrollment of 595 full time students. Given the projected student count, and projected revenue and expenses for the 2018-2019 budget, the finance committee proposes tuition of \$8,575 per student, which is a 3.3% increase over the prior year. Tuition includes admittance to all home athletic events for the entire year, all dances held at the school and one ticket to each the fall play and spring musical.

Moving to the new school next December does provide us with some unknowns in the areas of student counts and expenses. Operations at the new school have no effect on the change in tuition for next year.

ON ANOTHER NOTE

As a Finance Committee, we know that tuition is a large portion of your budget and are grateful for families who are committed to Christian education. We are deeply committed to keeping the cost of tuition at a reasonable level and continuing to generate tuition assistance funds for those families who struggle. We are thankful that we have been able to provide over \$165,000 of assistance to families this year and pray that we will be able to continue to assist all families that have a need in the future.

Thank you for your continued support and commitment to SCHS. We are blessed to have a strong financial position. We are also truly grateful for the teachers and staff who are committed to our school and to our students. Please keep our students, staff, parents and Board in your prayers as we seek to be good stewards of the resources given to us.

A detailed budget can be requested from the Business Office

	2017-2018	2018-2019
RECEIPTS		
Tuition	4,949,036	5,022,096
Foundation	83,560	86,685
New Life Thrift Store	9,150	8,925
Building Rent	10,000	10,000
Interest Income	1,250	3,000
Contributions	40,000	40,000
Athletic Program Support	-	393,135
Student Activity Fund Support	1,000	190,000
Miscellaneous	4,450	4,450
TOTAL RECEIPTS	\$5,098,446	\$5,758,291
DISBURSEMENTS		
ADMINISTRATION		
Wages & Benefits	513,049	528,570
Conferences	2,000	1,500
Graduation & Honors	8,000	7,000
Promotion & Publications	63,950	54,450
INSTRUCTION		
Wages & Benefits	3,255,737	3,268,585
Instructional Materials	89,869	95,000
Professional Growth	48,200	50,000
Supplies	50,000	35,000
Technology	85,000	85,000
MAINTENANCE		
Wages & Benefits	176,661	230,753
Building Maintenance	125,000	116,000
Transportation	20,000	20,000
Utilities	130,000	140,000
ATHLETIC PROGRAM		
Wages & Benefits	363,872	417,216
Facilities	-	171,810
Sports Equipment & Events	-	104,800
Transportation	-	30,000
Administration & Fundraising	-	46,825
STUDENT ACTIVITIES		
Music Program	-	24,000
Drama	15,000	35,000
Other Activities & Events	-	140,000
FIXED		
Insurance	48,708	49,682
Library	8,000	5,000
Miscellaneous	7,000	7,000
Contingency	78,400	85,100
Uncollectible Tuition	10,000	10,000
TOTAL DISBURSEMENTS	\$5,098,446	\$5,758,291